

Management Report

Project Holy Nations

For the period ended December 31, 2021



Prepared on

November 18, 2021

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Statement of Activity

January - December 2021

	Total
REVENUE	
Mission Offerings	150,769.76
Refund on Product	36.89
Reimbursement	40.94
Total Revenue	150,847.59
GROSS PROFIT	150,847.59
EXPENDITURES	
Advertising and Promotion	1,169.37
Automobile Expense	1,495.00
Bank Service Charges	1,005.34
Building and Property Security	520.00
Business Licenses and Permits	1,667.79
Charitable Contributions	21,447.29
Computer and Internet Expenses	2,316.94
Conferences and Meetings	100.00
Conference Attendance Fees	50.00
Conference Travel	2,159.85
Total Conferences and Meetings	2,309.85
Doctors Visit	173.00
Dues and Subscriptions	684.39
Evangelism and Special Events	0.00
Honorarium-Special Meetings	1,020.00
Meals	3,917.01
Travel	13,458.43
Total Evangelism and Special Events	18,395.44
fuel	1,287.99
Insurance Expense	3,342.44
Medical Coverage	4,311.97
Ministry Expenses	42.00
Books and Teaching Materials	2,051.19
Ministry Operating Supplies	24,194.44
Outside Services	9,460.25
Youth Ministry	4,334.87
Total Ministry Expenses	40,082.75
Office Supplies	289.70
Penalties	200.00
Professional Fees	3,280.00
Rent Expense	6,050.00
Repairs and Maintenance	1,401.47
Salaries	12,300.00
Telephone Expense	3,606.46
Uncategorized Expenditure	11,566.21

	Total
Utilities	2,141.34
Total Expenditures	141,044.74
NET OPERATING REVENUE	9,802.85
OTHER EXPENDITURES	
Ask My Accountant	125.00
Total Other Expenditures	125.00
NET OTHER REVENUE	-125.00
NET REVENUE	\$9,677.85

Statement of Financial Position

As of December 31, 2021

		Total
ASSETS		
Current Assets		
Bank Accounts		
Cash on hand		553.81
Interest		-0.61
Missions		5,201.71
Property Fund		5,000.64
Total Bank Accounts		10,755.55
Total Current Assets		10,755.55
Fixed Assets		
Accumulated Depreciation		-7,685.00
Furniture and Equipment		2,185.00
Vehicles		41,909.52
Total Fixed Assets		36,409.52
TOTAL ASSETS		\$47,165.07
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Taxes Payable		-1,192.86
Total Other Current Liabilities		-1,192.86
Total Current Liabilities		-1,192.86
Total Liabilities		-1,192.86
Equity		
Opening Balance Equity		10,000.03
Unrestricted Net Assets		28,680.05
Net Revenue		9,677.85
Total Equity		48,357.93
TOTAL LIABILITIES AND EQUITY		\$47,165.07